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![Diagram showing methods of dispute resolution:](Diagram)  

- **Informal Talk**: Less formal, just the disputants settle things, not legally binding.  
- **Negotiation**: More formal, many people involved, enforceable by courts.  
- **Mediation**: In between the two, generally more formal than negotiation, less formal than arbitration.
- **Arbitration**: Most formal, many people involved, enforceable by courts.